

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 12/31/2001

	As of <u>12-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,072,962	\$ 5,065,018
INTERNATIONAL EQUITIES	797,104	786,053
DOMESTIC FIXED INCOME	3,884,704	3,959,417
INTERNATIONAL FIXED INCOME	450,898	480,589
REAL ESTATE	544,029	668,635
VENTURE CAPITAL	326,796	308,002
INVESTED CASH (NOTE 1)	<u>11,524</u>	<u>32,331</u>
 TOTAL INVESTMENTS	 11,088,017	 11,300,045
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>4,260</u>	<u>13,929</u>
 TOTAL ASSETS	 <u>\$ 11,092,277</u>	 <u>\$ 11,313,974</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	9,108	9,282
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	11,304,692	11,704,525
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(221,523)</u>	<u>(399,833)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>11,083,169</u>	 <u>11,304,692</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 11,092,277</u>	 <u>\$ 11,313,974</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2001

	Month Ended <u>12-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 43,868	\$ 202,910
SECURITIES LENDING INCOME	<u>1,640</u>	<u>12,683</u>
	45,508	215,593
 GAIN ON SALE OF INVESTMENTS	 121,972	 835,167
LOSS ON SALE OF INVESTMENTS	<u>137,444</u>	<u>1,089,020</u>
 NET GAINS (LOSSES) INVESTMENTS	 (15,472)	 (253,853)
 INVESTMENT EXPENSES	 792	 18,590
SECURITIES LENDING EXPENSES	<u>1,421</u>	<u>11,458</u>
 NET INVESTMENT INCOME	 27,823	 (68,308)
 NET APPREC (DEPREC) MARKET VALUE	 85,689	 (153,206)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(8)</u>	<u>(9)</u>
 TOTAL INVESTMENT INCOME	 <u>113,504</u>	 <u>(221,523)</u>
 NET INCREASE (DECREASE)	 <u>\$ 113,504</u>	 <u>\$ (221,523)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**December 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.